



SCHOOL ADVISORY COUNCIL TREASURER'S REPORT

Annual Community Meeting

25th February 2026

for the 2025 school year

Introduction

Good evening and welcome. On behalf of the St Emilie's School Advisory Council, it is my pleasure to present the Treasurer's Report for 2025.

Treasurer Role

Each year, at each Advisory Council meeting, the year-to-date Income and Expenditure Statement (compared to budget), Balance Sheet and Cash Flow Statements are presented. The Advisory Council supports and advises the Principal on school financial matters such as financial performance against budget, sustainability and recurrent and capital planning.

The setting and collection of school tuition fees is in accordance with CECWA Policies, Executive Directives and annual guidelines.

The Opening Balance January 2025

Operating Account	\$606,700.29
St Emilie's Deferred Maintenance Account	\$200,218.17
Direct Debit rejected adjustment Interest	\$11.82
Float	\$250.00
Total Opening balance all Accounts	\$807,180.28

The closing balance December 2025

Operating Account	\$461,866.26
St Emilie's Deferred Maintenance Account	\$90,507.81
Float	\$250.00
<u>Investment account Matures 3 March 2026</u>	<u>\$150,000.00</u>
Total closing balance all Accounts	\$702,624.07

Sources of Income and Operating Expenses

We received a Pastoral Care Donation of \$50,000.00 from the sisters of St Joseph of the Apparition. Our primary **sources of income** are State and Commonwealth Government Grants and fees received from Parent Fees. The major **operating expenses** are salaries, followed by school running costs and classroom resources. All expenses are well managed and in line with annual budget figures.

Financial Audit

The school is Audited by Deloitte's in Term 1 of each year. In 2025, the school was Audited remotely.

2025 School Budget

The Principal and Finance Officers are responsible for the preparation of the annual budget and for the presentation of this budget to the School Advisory Council for endorsement.

The 2025 St Emile's School Budget was endorsed by the Advisory Council and presented to the Catholic Education Office for approval. The Budget reflects our estimate of receipts and payments for the year and this process involves predicting enrollments, allocating dollar amounts to staffing, identifying income from all sources, identifying non-negotiable items of expenditure, and allowing for provisional items, to present a balanced budget. The Council can report that the relatively small amount of discretionary funds the school has were spent wisely and always with the best interests of students and our community in mind.

School Fees for 2025

The Fees for 2025 were published prominently and unambiguously in the Weekly Reminders and on the school website. Families are reminded to read the **School Fees and Collection Policy** on the School Website.

St Emile's makes every effort to make parents aware of their financial obligations as a matter of justice to the whole school community, while also pastorally responding to individual families, on a case-by-case basis.

On behalf of the School Advisory Council, we sincerely thank all families for the commitment you continue to make to provide a quality Catholic education for your children. We greatly appreciate your timely payment of fees and your communication with the Finance Officers and the Principal, Mr. Chris Burns, if you need to make any adjustments or changes to when or how you pay your fees throughout the year.

School Maintenance

Maintenance of St Emile's is an ongoing priority ensuring that our school fixtures, facilities, and buildings remain safe and in good working order. St Emile's has a comprehensive Maintenance Plan and Maintenance Schedule. The school primarily uses Yokkers Property Maintenance Group to address ongoing maintenance requirements.

We commenced 2025 with a cash balance that covers January expenses including salaries and Utilities, before the grants are received in late January and February.

Thank you on behalf of St Emile's Advisory Council.

Gillian Norris